

April 29, 2022

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Re: Scrip Code - 973384

Sub.: Annual Disclosure pertaining to fund raising by Large Corporates

In accordance with the requirements under the SEBI Circular number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, please find enclosed disclosure for the financial year ended March 31, 2022 in the format as prescribed in Annex XII A the above referred circular.

Since the Company has been identified as Large Corporate on March 31, 2022, the requirement for reporting of incremental borrowing in Annex XII B2 is not applicable to the Company for the financial year ended March 31, 2022.

We request you to take the same on record.

Thanking You,

For Nayara Energy Limited

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BHARGAV
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Mayank Bhargava
Company Secretary

Encl: as above

CC:

Axis Trustee Services Limited
The Ruby, 2nd Floor (SW)
29, Senapati Bapat Marg
Dadar (W), Mumbai – 400 028

Nayara Energy Limited

5th Floor, Jet Airways Godrej BKC, Plot No. C-68, G Block,
Bandra Kurla Complex, Banda East, Mumbai 400051, India

T +91 22 6612 1800 | F +91 22 6708 2177
E Companysec@nayaraenergy.com

Registered Office

Khambhalia, Post Box No. 24, District Devbhumi Dwarka,
Gujarat 361305, India

T +91 2833 661444 | F +91 2833 662929

CIN: U11100GJ1989PLC032116
www.nayaraenergy.com

Format of initial disclosure to be made by the entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Nayara Energy Limited
2.	CIN	U11100GJ1989PLC032116
3.	Outstanding borrowing of the Company as on 31 st March 2022	INR 8,292 crore
4.	Highest credit rating during the previous FY along with name of the CRA	“AA-” by CARE Ratings
5.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

Note:

- (i) *The outstanding borrowing includes only the long term borrowing / debt securities of the Company.*
- (ii) *The Company has achieved financial closure for the total debt requirement of INR 4,016 crore for the Polypropylene Project in FY 2022, out of which it has availed debt of INR 437 crore as of March 31, 2022 and the balance drawal shall take place over a period of time.*
- (iii) *The Company was assigned credit rating of “AA” by CARE Ratings during FY 2022, which was revised to “AA-” by CARE Ratings on March 17, 2022.*

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

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Mayank Bhargava
Company Secretary
Contact Details – 022 66121800

ANUP A
VIKAL

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Anup Vikal
Chief Financial Officer
Contact Details – 022 66121800